



Source of Funds/ Source of Wealth

Ascertaining the legitimacy of the source of funds and wealth is a regulatory requirement and evidence of this must be obtained. Examples of acceptable documentary evidence are:

Source of Wealth	Document required (*)
Income from Employment (i.e. wages, bonus)	<ul style="list-style-type: none">• An original or certified copy of a recent pay slip• Written confirmation of annual salary signed by employer
Property Sale	<ul style="list-style-type: none">• Original or certified copy of contract of sale• Written confirmation of sale signed by advocate/ solicitor
Sale of Investments	<ul style="list-style-type: none">• Original or certified copy of contract note(s)• Written confirmation of sale/holding signed by accountant/ broker
Inheritance	<ul style="list-style-type: none">• Original or certified copy of Will or Grant of Probate• Written confirmation of inheritance signed by advocate / solicitor/ trustee/ executor
Company Sale	<ul style="list-style-type: none">• Original or certified copy of contract of sale• Written confirmation of sale signed by advocate/ solicitor/ accountant• Internet research of Company Registry
Divorce Settlement	<ul style="list-style-type: none">• Original or certified copy of court order• Written confirmation of settlement signed by advocate/ solicitor
Savings	<ul style="list-style-type: none">• Statement from the savings institution and enquiry of the source of wealth
Lottery/ Gambling win	<ul style="list-style-type: none">• Evidence from the lottery company• Cheque• Winnings' receipt

(*) For existing RMB Private Bank/FNB clients, a "Verification of Source of Wealth and Funds" filled in by their Private Banker is acceptable.

Verification of Identity

This is applicable to New to Bank customers (no other First National Bank accounts held in your name) in some instances a clear copy of your id maybe requested.

At least one piece of identification per client must bear a clear copy of a photograph, name, date and place of birth, nationality, identification number and the date and place of issuance. A certified copy of a valid passport or South African ID taken from original documentation (not copy documentation) is required for all parties. In all cases the copies must be clear.

Residential Address

To verify the permanent residential address of an individual, ONE of the following is required (no more than 3 months old), either in original or in certified copy:

- A bank statement addressed to the individual at the permanent residential address they have stated
- A utility bill addressed to the individual at the permanent residential address they have stated
- Telephone directory for the locality from which the individual is from and showing the address provided by them
- A confirmation from a suitable certifier (see definition below), which is regulated by a regulatory body in another jurisdiction
- A site visit by an RMB/FNB Private Banker
- Documents addressed to a PO Box are not acceptable, unless the residential address is also included

Certification of Documents

Documentation to be submitted is to be certified by a suitable certifier, such as a bank official, member of the judiciary, lawyer, notary public, actuary or accountant who is a member of a professional body. Documents can also be certified by an Officer of an Embassy, Consulate or High Commission of the country of issue.

A suitable certifier must certify that he or she has seen the original documentation verifying identity and residential address, and that the copy of the document provided (which he or she certifies) is a complete and accurate copy of that original.

In order to certify the documents, the certifier must add the following wording to the document:

“CERTIFIED AS A TRUE COPY OF THE ORIGINAL SEEN BY ME” in writing, or by means of a stamp, including the name, address, profession, contact details and date on which the documents were certified. Where a document contains a photograph of the individual, the certifier is to add the wording “CERTIFIED AS A TRUE COPY OF THE ORIGINAL SEEN BY ME AND A TRUE LIKENESS OF THE INDIVIDUAL”. The certification is to be signed by the certifier. The certifier cannot be closely related to the person whose documents are being certified.

Suitable certifiers include:

- An embassy, consulate or high commission of the country of issue of documentary evidence of identity;
- A member of the judiciary, a senior civil servant;
- A lawyer or notary public;
- An actuary;
- An accountant holding a recognized professional qualification;
- A director, officer or manager of a regulated financial service business;
- A FirstRand Group director, officer or manager.

The certifier cannot be closely related to the person whose documents are being certified.

For verification of identity, a suitable certifier must ensure that he or she has seen the original documentation and met the individual in question, and that the copy is “certified as a true copy of the original seen by me and a true likeness of the individual whom I have met”.

The verification of residential address must state that the document provided is a true copy of the original.

Certification should include the suitable certifier’s full name, contact details, professional capacity in which they are certifying and must be signed and dated.

The above can be handwritten or added by means of a stamp.