

**SOURCE OF FUNDS / SOURCE OF WEALTH**

Ascertaining the legitimacy of the source of funds and wealth is a regulatory requirement and evidence of this must be obtained. Examples of acceptable documentary evidence are:

<b>Source of Wealth</b>	<b>Document Required (*)</b>
Income from Employment (i.e. wages, bonus)	<ul style="list-style-type: none"> <li>• An original or certified copy of a recent pay slip</li> <li>• Written confirmation of annual salary signed by employer</li> </ul>
Property Sale	<ul style="list-style-type: none"> <li>• Original or certified copy of contract of sale</li> <li>• Written confirmation of sale signed by advocate/solicitor</li> </ul>
Sale of Investments	<ul style="list-style-type: none"> <li>• Original or certified copy of contract note(s)</li> <li>• Written confirmation of sale/holding signed by accountant/broker</li> </ul>
Inheritance	<ul style="list-style-type: none"> <li>• Original or certified copy of Will or Grant of Probate</li> <li>• Written confirmation of inheritance signed by advocate /solicitor/ trustee/executor</li> </ul>
Company Sale	<ul style="list-style-type: none"> <li>• Original or certified copy of contract of sale</li> <li>• Written confirmation of sale signed by advocate/solicitor/ accountant</li> <li>• Internet research of Company Registry</li> </ul>
Divorce Settlement	<ul style="list-style-type: none"> <li>• Original or certified copy of court order</li> <li>• Written confirmation of settlement signed by advocate/solicitor</li> </ul>
Savings	<ul style="list-style-type: none"> <li>• Statement from the savings institution and enquiry of the source of wealth</li> </ul>
Lottery/ Gambling win	<ul style="list-style-type: none"> <li>• Evidence from the lottery company</li> <li>• Cheque</li> <li>• Winnings' receipt</li> </ul>

(\*) For existing RMB Private Bank/FNB clients, a “Verification of Source of Wealth and Funds” filled in by their Private Banker is acceptable.

**VERIFICATION OF IDENTITY**

At least one piece of identification per client must bear a clear copy of a photograph, name, date and place of birth, nationality, identification number and the date and place of issuance. A certified copy of a valid passport or South African ID taken from original documentation (not copy documentation) is required for all parties. In all cases the copies must be clear.

## **RESIDENTIAL ADDRESS**

To verify the permanent residential address of an individual, ONE of the following is required (no more than 3 months old), either in original or in certified copy:

- A bank statement addressed to the individual at the permanent residential address they have stated.
- A utility bill addressed to the individual at the permanent residential address they have stated **(mobile/cell phone bills not accepted)**.
- Telephone directory for the locality from which the individual is from and showing the address provided by them.
- A confirmation from a suitable certifier (see definition below), which is regulated by a regulatory body in another jurisdiction.
- A site visit by an RMB/FNB Private Banker.
- Documents addressed to a PO Box are not acceptable, unless the residential address is also included.

## **CERTIFICATION OF DOCUMENTS**

Suitable certifiers include:-

- An embassy, consulate or high commission of the country of issue of documentary evidence of identity;
- A member of the judiciary, a senior civil servant;
- A lawyer or notary public;
- An actuary;
- An accountant holding a recognized professional qualification;
- A director, officer or manager of a regulated financial service business;
- A FirstRand Group director, officer or manager.

The certifier cannot be closely related to the person whose documents are being certified.

For verification of identity, a suitable certifier must ensure that he or she has seen the original documentation and met the individual in question, and that the copy is “certified as a true copy of the original seen by me and a true likeness of the individual whom I have met”.

The verification of residential address must state that the document provided is a true copy of the original.

**Certification should include the suitable certifier’s full name, contact details, professional capacity in which they are certifying and must be signed and dated.**

**The above can be handwritten or added by means of a stamp.**