

FNB Channel Islands Current Account (GBP)



What amount must you deposit into the account when you open it?

There is no minimum balance required to open an FNB Channel Islands Current Account. We do recommend that you maintain a minimum balance of at least £2 500. We waive the monthly fee when you maintain a monthly balance of £2 500 or more. Should an account drop below a zero balance, a debit interest will be applied to your account. Please refer to the FNB Channel Islands pricing guide.

When must you fund the account?

Within 90 days, as there is a global payments fee which will be rebated.

How and when is interest calculated and paid?

Interest is calculated daily but credited to your account monthly. Please refer to the FNB Channel Islands pricing guide on the website www.fnbc.co.uk

Can I have a direct debit on my current account?

Yes, a recurring direct debit can be added onto your current account.

Will you earn interest on the account if the balance falls below the recommended minimum balance?

No, please refer to the tiered interest rate table applicable for this product on the FNB Channel Islands website.

Can you transfer money into the account at any time?

Yes, this can be done via FNB Channel Islands Online Banking or the FNB Channel Islands App.

What fees are applicable on the account?

Please refer to the FNB Channel Islands pricing guide on the website www.fnbc.co.uk

How do I receive my statements?

Statements can be accessed via your FNB Channel Islands Online Banking or FNB Channel Islands App.



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Email

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FirstRand Bank Limited Guernsey Branch, trading as FNB Channel Islands, is regulated by The Guernsey Financial Services Commission and licensed to conduct banking under The Banking Supervision (Bailiwick of Guernsey) Law, 2020. Business address: La Plaiderie House, St Peter Port, Guernsey, GY1 4WF.

FirstRand Bank Limited, Guernsey Branch, trading as FNB Channel Islands, is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the Scheme's website www.dcs.gg or on request.