

FNB Channel Islands

Fixed Deposit Account

GBP, USD and/or EUR



What amount must you deposit into the account when you open it?

There is no minimum balance required to open an FNB Channel Islands Fixed Deposit Account. We do recommend that you maintain a minimum balance of at least 2 500 in product currency (GBP and USD). Should an account balance drop below the recommended minimum there are no penalties, but interest may not be payable. Interest on the euro currency products is only payable on a balance of €10 000 and above and may be subject to change.

When must you fund the account?

Within 30 days, as there is a global payments fee which will be rebated. If the fixed deposit account is not funded within 30 days, the account will be closed.

How is the interest calculated and what interest will you earn?

You will earn interest at the rate determined by the bank and paid out monthly. Interest is calculated daily. Please refer to the rates and pricing tab on www.fnbc.co.uk

When, and to which account will the funds be paid?

You are required to open an FNB Channel Islands Current Account or FNB Channel Islands Call Account in the same currency as your fixed deposit account. Once the fixed period has ended, funds will be paid into the current/call account. Should you wish for interest to be paid out monthly, it will be paid into the current/call account.

Will you earn interest on the account if the balance falls below the minimum balance?

No, interest will only be earned if the recommended minimum balance is kept in the account. Additional deposits are allowed when a reinvestment is done.

What happens when maturity of the fixed deposit account is reached?

The funds will be paid out to the nominated account that was selected when the fixed account was opened.

Can you transfer into or withdraw funds from the account at any time?

You are not allowed to make any deposits before the maturity of the FNB Channel Islands Fixed Deposit. Funds will be available upon maturity. If you require an early withdrawal, there will be a penalty fee applicable and this will reduce your capital amount.

What fees are applicable on your account?

Please refer to our pricing guide on our website www.fnbc.co.uk

What is the minimum amount of time the funds must stay in your account?

Funds must stay in your account for a fixed period of either 3 (three), 6 (six), 12 (twelve), 18 (eighteen), 24 (twenty four) or 36 (thirty six) months.



South Africa

Local: 087 730 6010

SA international: +27 11 369 1500



UK International

UK/Guernsey: +44 1481 748 138



Email

info@fnbc.co.uk

FirstRand Bank Limited Guernsey Branch, trading as FNB Channel Islands, is regulated by The Guernsey Financial Services Commission and licensed to conduct banking under The Banking Supervision (Bailiwick of Guernsey) Law, 2020. Business address: La Plaiderie House, St Peter Port, Guernsey, GY1 4WF.

FirstRand Bank Limited, Guernsey Branch, trading as FNB Channel Islands, is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the Scheme's website www.dcs.gg or on request.

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What happens if no instruction is received to reinvest the funds?

The funds will automatically be paid into the nominated account (current or call) and that account's interest will be applied to your funds.

How do you reinvest?

You may contact your private advisor or the FNB Channel Islands Service Suite to provide your reinvestment instruction.

Will you be notified regarding the pending maturity on the funds?

Yes, you will be contacted by your advisor telephonically or by email.

How can you receive statements?

Statements can be accessed via FNB Channel Islands Online Banking or FNB Channel Islands App.



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