

FNB Channel Islands - 32 Day Notice Account (GBP, USD and/or EUR)

Date published: 17-11-2017

What amount must you deposit into the account when you open it?	There is no minimum balance to open any one of our products. We do recommend that clients maintain a minimum balance of at least 2,500 in product currency. Should an account balance drop below the recommended minimum there are no penalties, but interest may not be payable.
When must you deposit the money into the account?	Within 5 (five) days of the account being opened.
What interest will you earn, how and when is it calculated and paid?	You will earn interest at the rate determined by the bank from time to time. Interest is calculated daily. You are required to open a FNB Channel Islands Current Account or FNB Channel Islands Call Account in GBP when opening a GBP Notice Account. Similarly, you are required to open a FNB Channel Islands Call Account in the same currency as your USD or EUR Notice Account. This is in order for your funds to be paid out when notice is up, or should you wish for your interest to be paid out monthly into another account or else it will automatically be paid into this account.
Will you earn interest on the account if the balance falls below the minimum balance?	Please refer to the tiered interest rate table applicable for this product on the FNB Channel Islands website.
Can you transfer money into the account at any time?	You may transfer money into this account at any time.
What fees you must pay us?	Penalty fees will apply if you make an early withdrawal.
What is the minimum amount of time the money must stay in your account?	No fixed investment period; however, 32 days' notice is required to make a withdrawal.
When can you withdraw money from the account?	Early withdrawal of funds is not allowed. You must give us at least 32 days' notice for any withdrawal. In extreme circumstances we may at our discretion allow you to withdraw funds before the end of the 32-day notice period. However, an early withdrawal will attract penalty fees as determined by us from time to time. These penalty fees may reduce your capital amount.
Other	<p>You must give us at least 32 days' notice if you want to withdraw money from the account. You can give us notice in the following ways: Instruct your Banker or contact the FNB Channel Islands Service Suite on 087 730 6010 International +27 (0) 11 369 1500 or UK +44 148 174 8138.</p> <p>On withdrawal or account closure, your funds can only be transferred into an FNB Channel Islands Account, of the same currency as this account.</p>