

# FNB Channel Islands eligibility criteria



**When considering an application for an FNB Channel Islands account, please note the following eligibility:**

## **Individuals over the age of 18**

Individuals (whether existing or new clients of FirstRand) residing in South Africa, Namibia, Botswana or the Bailiwick of Guernsey\*.

## **Individuals residing outside of South Africa, Namibia, Botswana or the Bailiwick of Guernsey**

Individuals residing elsewhere but originating from one of the above countries and holding or having held a primary retail banking or investment relationship with FirstRand. These could be clients that have migrated from their 'home' country temporarily or permanently, for reasons such as international work postings or emigration.

## **FirstRand client exclusions**

Our eligibility criteria exclude any person who solely holds a non-resident bank account with FirstRand, and does not originate from South Africa, Botswana, Namibia or the Bailiwick of Guernsey. Please note, these persons are also precluded from being added as joint account holders with eligible individuals.

## **Contact us**

If you are unsure about whether you meet our eligibility criteria, and before completing an application, please contact your Relationship Manager/Banker or the FNB Channel Islands Service Suite:

SA local: 087 730 6010

International: +27 (0)11 369 1500

Guernsey/UK: +44 148 174 8138

Email address: [info@fnbci.co.uk](mailto:info@fnbci.co.uk)

\*Applicants residing in the Bailiwick of Guernsey must meet one of the following additional criteria: sole annual earnings of £75,000 or joint household earnings of £125,000 or a net asset value of £750,000. Terms and conditions apply.

FNB Channel Islands is a participant in the Guernsey Banking Deposit Compensation Scheme. The scheme offers protection for "qualifying deposits" up to £50 000 subject to certain limitations. The maximum total amount of compensation is capped at £100 000 000 in any 5-year period. Full details are available on the Scheme's website [www.dcs.gg](http://www.dcs.gg) or on request.

FirstRand Bank Limited Guernsey Branch, trading as FNB Channel Islands, is regulated by The Guernsey Financial Services Commission and licensed to conduct banking under The Banking Supervision (Bailiwick of Guernsey) Law, 2020. Business address: La Plaiderie House, St Peter Port, Guernsey, GY1 4WF.